

**QUARTERLY REPORT OF THE ISSUER FOR THE FIRST QUARTER OF 2022**

<b>NAME OF THE ISSUER:</b>																																																																					
1.	Full: Joint-stock company Uztransgaz																																																																				
	Short: JSC Uztransgaz																																																																				
	Name of stock exchange ticker: UTG																																																																				
<b>CORPORATE NEWS</b>																																																																					
2.	Location: 31a, Yusuf Khos Khojib str, Tashkent, Uzbekistan																																																																				
	Postal address: 100031, 31a, Yusuf Khos Khojib str, Tashkent, Uzbekistan																																																																				
	E-mail address: <a href="mailto:info@utg.uz">info@utg.uz</a>																																																																				
	Official Website: <a href="http://www.utg.uz">www.utg.uz</a>																																																																				
<b>BANK INFORMATION</b>																																																																					
3.	Name of servicing bank: JSCB "Uzpromstroybank" Rakat branch																																																																				
	Current account: 20210000900117836001																																																																				
	MFI: 00435																																																																				
<b>REGISTRATION AND IDENTIFICATION NUMBERS</b>																																																																					
4.	assigned by the registration authority:: 11-000843																																																																				
	assigned by the state tax service (TIN): 200626188																																																																				
	assigned by state statistics authorities:																																																																				
	CFO: 144																																																																				
	KTYT: 154269																																																																				
	ИФУТ: 51130																																																																				
	МХОБТ: 1726287																																																																				
5	<b>BALANCE SHEET (FORM 1)</b>																																																																				
	<table border="1"> <thead> <tr> <th style="text-align: center;">Name of indicator</th> <th style="text-align: center;">Code string</th> <th style="text-align: center;">At the beginning of the reporting period</th> <th style="text-align: center;">At the end of the reporting period</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> </tr> </thead> <tbody> <tr> <td colspan="4" style="text-align: center;"><b>ASSETS</b></td> </tr> <tr> <td colspan="4" style="text-align: center;"><b>I. Long-term assets</b></td> </tr> <tr> <td colspan="4"><b>Non-Current Assets:</b></td> </tr> <tr> <td>Initial (replacement) value (01,03)</td> <td>010</td> <td>13 700 851 980</td> <td>13 700 136 438</td> </tr> <tr> <td>Depreciation amount (0200)</td> <td>011</td> <td>11 086 957 184</td> <td>11 184 336 896</td> </tr> <tr> <td>Residual (book) value (lines 010-011)</td> <td>12</td> <td><b>2 613 894 796</b></td> <td><b>2 515 799 542</b></td> </tr> <tr> <td colspan="4"><b>Intangible assets:</b></td> </tr> <tr> <td>Initial value (0400)</td> <td>020</td> <td>64 375</td> <td>64 375</td> </tr> <tr> <td>Depreciation amount (0500)</td> <td>021</td> <td>55 255</td> <td>58 474</td> </tr> <tr> <td>Residual value (carrying amount) (020-021)</td> <td>022</td> <td><b>9 120</b></td> <td><b>5 901</b></td> </tr> <tr> <td>Long-term investments, total (lines: 040+050+060+070+080), including:</td> <td>030</td> <td>272 071 652</td> <td>272 071 652</td> </tr> <tr> <td>Securities (0610)</td> <td>040</td> <td>77 856 104</td> <td>77 856 104</td> </tr> <tr> <td>Investments in subsidiaries (0620)</td> <td>050</td> <td>62 700 445</td> <td>62 700 445</td> </tr> <tr> <td>Investments in associated companies (0630)</td> <td>060</td> <td>0</td> <td>0</td> </tr> <tr> <td>Investments in enterprises with foreign capital (0640)</td> <td>070</td> <td>12 321 501</td> <td>12 321 501</td> </tr> </tbody> </table>	Name of indicator	Code string	At the beginning of the reporting period	At the end of the reporting period	1	2	3	4	<b>ASSETS</b>				<b>I. Long-term assets</b>				<b>Non-Current Assets:</b>				Initial (replacement) value (01,03)	010	13 700 851 980	13 700 136 438	Depreciation amount (0200)	011	11 086 957 184	11 184 336 896	Residual (book) value (lines 010-011)	12	<b>2 613 894 796</b>	<b>2 515 799 542</b>	<b>Intangible assets:</b>				Initial value (0400)	020	64 375	64 375	Depreciation amount (0500)	021	55 255	58 474	Residual value (carrying amount) (020-021)	022	<b>9 120</b>	<b>5 901</b>	Long-term investments, total (lines: 040+050+060+070+080), including:	030	272 071 652	272 071 652	Securities (0610)	040	77 856 104	77 856 104	Investments in subsidiaries (0620)	050	62 700 445	62 700 445	Investments in associated companies (0630)	060	0	0	Investments in enterprises with foreign capital (0640)	070	12 321 501	12 321 501
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Other long-term investments (0690)	080	119 193 602	119 193 602
Equipment for installation (0700)	090	738 086	566 440
Capital investments (0800)	100	2 646 078 017	2 695 487 267
Long-term receivables (0910, 0920, 0930, 0940)	110	868 473 494	799 746 087
Long-term deferred expenses (0950, 0960, 0990)	120	0	0
<b>TOTAL ON SECTION I (012+022+030+090+100+110+120)</b>	<b>130</b>	<b>6 401 265 165</b>	<b>6 283 676 889</b>
<b>II. CURRENT ASSETS</b>			
Inventories, total (lines 150+160+170+180), including:	140	5 188 961 078	4 769 339 002
Inventories in stock (1000,1100,1500,1600)	150	203 244 692	224 711 110
Work in progress (2000, 2100, 2300, 2700)	160	12 282 359	0
Finished products (2800)	170	33 649	37 373
Goods (2900 less 2980)	180	4 973 400 378	4 544 590 519
Future expenses (3100)	190	11 069 762	11 189 907
Deferred expenses (3200)	200	0	0
Receivables, total (lines 220+240+250+260+270+280+290+300+310)	210	18 960 733 210	19 747 545 667
out of which: receivables in arrears	211	0	0
Receivables due from buyers and customers (4000 less 4900)	220	3 987 071 118	3 547 388 358
Receivables due from subdivisions (4110)	230	751 626 184	1 034 447 020
Receivables due from subsidiaries and associates (4120)	240	10 713 498 225	11 738 822 654
Advances to employees (4200)	250	460 616	488 545
Advances to suppliers and contractors (4300)	260	464 004 781	599 070 970
Advances for taxes and levies on budget (4400)	270	81 803 857	109 876 742
Advances to target funds and on insurance (4500)	280	8 971 814	9 085 101
Receivables due from founders to authorized capital (4600)	290	0	0
Receivables due from personnel on other operations (4700)	300	46 395 614	44 696 425
Other account receivables (4800)	310	3 658 527 185	3 698 116 872
Cash, total (lines 330+340+350+360), including:	320	708 866 776	281 862 762
Cash on hand (5000)	330	0	0
Cash on settlement account (5100)	340	36 703 850	6 220 941
Cash in foreign currency (5200)	350	55 003 775	110 291 675
Other cash and cash equivalents (5500, 5800, 5700)	360	617 159 151	165 350 146
Short-term investments (5800)	370	0	0
Other current assets (5900)	380	1 372 074	1 368 910
<b>TOTAL ON SECTION II (lines 140+190+200+210+320+370+380)</b>	<b>390</b>	<b>24 871 002 900</b>	<b>24 811 306 248</b>
<b>Total on assets of balance (130+390)</b>	<b>400</b>	<b>31 272 268 065</b>	<b>31 094 983 137</b>
<b>LIABILITIES</b>			
<b>I. Sources of own funds</b>			
Authorized capital (8300)	410	484 532 534	484 532 534
Additional paid-in capital (8400)	420	0	0
Reserve capital (8500)	430	4 514 501 553	4 485 151 902
Treasury stock (8600)	440	0	0
Retained earnings (uncovered loss) (8700)	450	-10 750 716 596	-11 501 708 953
Special-purpose receipts (8800)	460	424 922 857	423 699 672
Reserves for future expenses and payments (8900)	470	0	0
<b>TOTAL ON SECTION I (lines 410+420+430+440+450+460+470)</b>	<b>480</b>	<b>-5 326 759 652</b>	<b>-6 108 324 845</b>
<b>II. LIABILITIES</b>			
Long-term liabilities, total (lines 500+520+530+540+550+560+570+580+590)	490	<b>5 573 288 926</b>	<b>5 862 581 420</b>
including: long-term accounts payable (lines 500+520+540+580+590)	491	0	0

Long-term accounts due to suppliers and contractors (7000)	500	0	0
Long-term accounts due to subdivisions (7110)	510	0	0
Long term accounts due to subsidiaries and associates (7120)	520	0	0
Long-term deferred income (7210, 7220, 7230)	530	0	0
Long-term deferred tax liabilities and other mandatory payments (7240)	540	0	0
Other long-term deferred liabilities (7250, 7290)	550	0	0
Advances from buyers and customers (7300)	560	0	0
Long-term bank loans (7810)	570	0	0
Long-term borrowings (7820, 7830, 7840)	580	5 573 288 926	5 862 581 420
Other long-term accounts payable (7900)	590	0	0
Current liabilities, total (lines 610+630+640+650+660+670+680+690+700+710+720+730+740+750+760)	600	<b>31 025 738 791</b>	<b>31 340 726 562</b>
including: current accounts payable (lines 610+630+650+670+680+690+700+710+720+760)	601	26 692 485 481	27 121 869 129
Out of which: accounts payable – in arrears	602	0	0
Due from suppliers and contractors (6000)	610	20 874 557 680	21 108 948 037
Due to subdivisions (6110)	620	454 193 264	616 144 095
Due to subsidiaries and associates (6120)	630	2 815 387 418	3 368 014 625
Deferred income (6210, 6220, 6230)	640	0	0
Deferred liabilities for taxes and mandatory payments (6240)	650	0	0
Other deferred liabilities (6250, 6290)	660	41 106	41 106
Advances received (6300)	670	570 625 990	910 341 875
Due to budget (6400)	680	444 764 791	454 946 426
Due to insurance (6510)	690	0	0
Due to state target funds (6520)	700	641 160 452	671 600 303
Due to founders (6600)	710	3 797 802	3 651 771
Salaries payable (6700)	720	23 631 471	29 700 843
Short-term bank loans (6810)	730	279 097 363	128 659 788
Short-term borrowings (6820, 6830, 6840)	740	0	0
Current portion of long-term liabilities (6950)	750	4 054 114 841	4 090 156 539
Other accounts payable (6900 except 6950)	760	1 318 559 877	574 665 249
<b>Total on section II (lines 490+600)</b>	<b>770</b>	<b>36 599 027 717</b>	<b>37 203 307 982</b>
<b>Total on liabilities of balance sheet (lines 480+770)</b>	<b>780</b>	<b>31 272 268 065</b>	<b>31 094 983 137</b>

<b>6 Report on financial results (thousand soums)</b>					
Name of indicator	Code string	At the beginning of the reporting period		At the beginning of the reporting period	
		Income	expenses	Income	expenses
1	2	3	4	5	6
Net revenue from sales of products (goods, works and services)	010	5 398 402 494	X	5 152 439 916	X
Cost of goods sold (goods, works and services)	020	X	6 555 300 828	X	4 409 783 474
Gross profit (loss) from sales of production (goods, works and services) (lines 010-020)	030	0	<b>1 156 898 334</b>	<b>742 656 442</b>	0
Period expenditures, total (lines 050+060+070+080), including:	040	X	<b>189 545 126</b>	X	<b>95 370 570</b>
Costs to Sell	050	X		X	
Administrative expenses	060	X	16 959 446	X	20 400 821
Other operating expenses	070	X	172 585 680	X	74 969 749

Expenses of the reporting period excluded from the tax base in the future	080	X		X	
Other income from operating activities	090	470 253 784	X	96 149 204	X
Income (loss) from main activity (lines 030-040+090)	100	0	876 189 676	743 435 076	0
Earnings from financial activities, total (lines 120+130+140+150+160), including:	110	<b>197 520 283</b>	X	<b>362 613 852</b>	X
Dividend income	120		X		X
Interest income	130	623 541	X		X
Income from long-term lease	140		X	106 341	X
Income from foreign exchange rate differences	150	196 894 795	X	297 844 821	X
Other income from financing activities	160	1 947	X	64 662 690	X
Expenses from financial operations (lines 180+190+200+210), including:	170	X	186 032 549	X	1 857 041 285
Expenses in the form of interest	180	X	2 201 583	X	
Expenses in the form of interest on long-term lease	190	X		X	11 913 666
Loss from foreign exchange rate differences	200	X	183 830 966		1 845 127 619
Other expenses from financial operations	210	X		X	
Income (loss) from general operations (lines 100+110-170)	220	0	864 701 942	0	750 992 357
Extraordinary profits and losses	230				
Profit (loss) before income tax (lines 220+/-230)	240	0	864 701 942	0	750 992 357
Income tax	250	X		X	
Other taxes and fees on profits	260	X		X	
<b>Net profit (loss) of the reporting period (lines 240-250-260)</b>	270	<b>0</b>	<b>864 701 942</b>	<b>0</b>	<b>750 992 357</b>