

**QUARTERLY REPORT OF THE ISSUER FOR THE FIRST HALF OF 2023**

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| <b>NAME OF THE ISSUER:</b>                     |   |
| 1. Full:                                       | Joint-stock company Uztransgaz                                      |
| Short:   | JSC Uztransgaz  |
| Name of stock exchange ticker:                 | UTG   |
| <b>CORPORATE NEWS</b>                          |   |
| Location:                                      | Tashkent city, st. Shakhrisabzs, 85a, Republic of Uzbekistan        |
| Postal address:                                | 100047, Tashkent city, st. Shakhrisabz, 85a, Republic of Uzbekistan |
| E-mail address:                                | <a href="mailto:info@utg.uz">info@utg.uz</a>                        |
| Official Website:                              | <a href="http://www.utg.uz">www.utg.uz</a>                          |
| <b>BANK INFORMATION</b>                        |   |
| 3. Name of servicing bank:                     | JSCB "Uzpromstroybank" Rakat branch                                 |
| Current account:                               | 20210000000117836001  |
| MFI:   | 00440   |
| <b>REGISTRATION AND IDENTIFICATION NUMBERS</b> |   |
| assigned by the registration authority::       | 11-000843   |
| assigned by the state tax service (TIN):       | 200626188   |
| 4. assigned by state statistics authorities:   |   |
| CFO:   | 144   |
| КТУТ:  | 154269  |
| ИФУТ:  | 51130   |
| МҲОБТ:   | 1726287   |

|  |   |                    |   |   |
|--|---|--------------------|---|---|
| 5  | <b>BALANCE SHEET (FORM 1)</b>   |                    |   |   |
|  | <b>Name of indicator</b>  | <b>Code string</b> | <b>At the beginning of the reporting period</b> | <b>At the end of the reporting period</b> |
|  | <b>1</b>  | <b>2</b>           | <b>3</b>  | <b>4</b>                                  |
|  | <b>ASSETS</b>   |                    |   |   |
|  | <b>I. Long-term assets</b>  |                    |   |   |
|  | <b>Non-Current Assets:</b>  |                    |   |   |
|  | Initial (replacement) value (01,03)                                   | 010                | 12 314 307 827,00                               | 12 319 604 250,00                         |
|  | Depreciation amount (0200)  | 011                | 10 524 733 585,00                               | 10 788 966 576,00                         |
|  | Residual (book) value (lines 010-011)                                 | 12                 | 1 789 574 242,00                                | 1 530 637 674,00                          |
|  | <b>Intangible assets:</b>   |                    |   |   |
|  | Initial value (0400)  | 020                | 64 375,00                                       | 64 375,00                                 |
|  | Depreciation amount (0500)  | 021                | 64 375,00                                       | 64 375,00                                 |
|  | Residual value (carrying amount) (020-021)                            | 022                | 0,00  | 0,00                                      |
|  | Long-term investments, total (lines: 040+050+060+070+080), including: | 030                | 277 156 841,00                                  | 256 674 047,00                            |
|  | Securities (0610)   | 040                | 77 748 469,00                                   | 56 765 674,00                             |
|  | Investments in subsidiaries (0620)                                    | 050                | 67 893 269,00                                   | 68 393 270,00                             |
|  | Investments in associated companies (0630)                            | 060                |   |   |
| Investments in enterprises with foreign capital (0640) | 070   | 12 321 501,00      | 12 321 501,00                                   |   |

|   |            |                          |                          |
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| Other long-term investments (0690)  | 080        | 119 193 602,00           | 119 193 602,00           |
| Equipment for installation (0700)   | 090        | 5 259 982,00             | 719 571,00               |
| Capital investments (0800)  | 100        | 4 981 518 152,00         | 5 236 757 968,00         |
| Long-term receivables (0910, 0920, 0930, 0940)                              | 110        | 603 149 081,00           | 552 434 756,00           |
| Long-term deferred expenses (0950, 0960, 0990)                              | 120        |                          |                          |
| <b>TOTAL ON SECTION I<br/>(012+022+030+090+100+110+120)</b>                 | <b>130</b> | <b>7 656 658 298,00</b>  | <b>7 577 224 016,00</b>  |
| <b>II. CURRENT ASSETS</b>   |            |                          |                          |
| Inventories, total (lines 150+160+170+180), including:                      | 140        | 8 088 031 275,00         | 7 516 318 114,00         |
| Inventories in stock (1000,1100,1500,1600)                                  | 150        | 358 079 569,00           | 439 520 048,00           |
| Work in progress (2000, 2100, 2300, 2700)                                   | 160        |                          | 266 745,00               |
| Finished products (2800)  | 170        | 46 456,00                | 36 148,00                |
| Goods (2900 less 2980)  | 180        | 7 729 905 250,00         | 7 076 495 173,00         |
| Future expenses (3100)  | 190        | 11 523 335,00            | 11 357 309,00            |
| Deferred expenses (3200)  | 200        |                          |                          |
| Receivables, total (lines<br>220+240+250+260+270+280+290+300+310)           | 210        | 18 048 166 280,00        | 15 613 554 578,00        |
| out of which: receivables in arrears  | 211        |                          |                          |
| Receivables due from buyers and customers (4000 less 4900)                  | 220        | 3 887 798 263,00         | 2 239 069 079,00         |
| Receivables due from subdivisions (4110)                                    | 230        | 662 507 494,00           | 509 489 097,00           |
| Receivables due from subsidiaries and associates (4120)                     | 240        | 10 643 925 687,00        | 10 141 612 125,00        |
| Advances to employees (4200)  | 250        | 362 775,00               | 806 660,00               |
| Advances to suppliers and contractors (4300)                                | 260        | 431 617 613,00           | 479 931 176,00           |
| Advances for taxes and levies on budget (4400)                              | 270        | 182 939 088,00           | 86 412 628,00            |
| Advances to target funds and on insurance (4500)                            | 280        | 3 142 682,00             | 3 447 181,00             |
| Receivables due from founders to authorized capital (4600)                  | 290        |                          |                          |
| Receivables due from personnel on other operations (4700)                   | 300        | 46 521 535,00            | 11 780 926,00            |
| Other account receivables (4800)  | 310        | 2 851 858 637,00         | 2 898 032 612,00         |
| Cash, total (lines 330+340+350+360), including:                             | 320        | 587 514 848,00           | 265 311 384,00           |
| Cash on hand (5000)   | 330        |                          |                          |
| Cash on settlement account (5100)   | 340        | 13 867 676,00            | 16 740 558,00            |
| Cash in foreign currency (5200)   | 350        | 114 881 375,00           | 76 056 467,00            |
| Other cash and cash equivalents (5500, 5800, 5700)                          | 360        | 458 765 797,00           | 172 514 359,00           |
| Short-term investments (5800)   | 370        |                          |                          |
| Other current assets (5900)   | 380        | 1 352 141,00             | 1 341 297,00             |
| <b>TOTAL ON SECTION II (lines<br/>140+190+200+210+320+370+380)</b>          | <b>390</b> | <b>26 736 587 879,00</b> | <b>23 655 420 491,00</b> |
| <b>Total on assets of balance (130+390)</b>                                 | <b>400</b> | <b>34 393 246 177,00</b> | <b>31 232 644 507,00</b> |
| <b>LIABILITIES</b>  |            |                          |                          |
| <b>I. Sources of own funds</b>  |            |                          |                          |
| Authorized capital (8300)   | 410        | 484 532 534,00           | 484 532 534,00           |
| Additional paid-in capital (8400)   | 420        |                          |                          |
| Reserve capital (8500)  | 430        | 4 154 925 405,00         | 4 154 119 037,00         |
| Treasury stock (8600)   | 440        |                          |                          |
| Retained earnings (uncovered loss) (8700)                                   | 450        | -12 919 095 615,00       | -11 064 277 036,00       |
| Special-purpose receipts (8800)   | 460        | 423 336 820,00           | 421 327 055,00           |
| Reserves for future expenses and payments (8900)                            | 470        |                          |                          |
| <b>TOTAL ON SECTION I (lines<br/>410+420+430+440+450+460+470)</b>           | <b>480</b> | <b>-7 856 300 856,00</b> | <b>-6 004 298 410,00</b> |
| <b>II. LIABILITIES</b>  |            |                          |                          |
| Long-term liabilities, total (lines<br>500+520+530+540+550+560+570+580+590) | 490        | 10 393 286 418,00        | 9 393 362 746,00         |
| including: long-term accounts payable (lines<br>500+520+540+580+590)        | 491        | 0,00                     | 0,00                     |

|  |            |                          |                          |
|--|------------|--------------------------|--------------------------|
| Long-term accounts due to suppliers and contractors (7000)                                     | 500        |                          |                          |
| Long-term accounts due to subdivisions (7110)  | 510        |                          |                          |
| Long term accounts due to subsidiaries and associates (7120)                                   | 520        |                          |                          |
| Long-term deferred income (7210, 7220, 7230)   | 530        |                          |                          |
| Long-term deferred tax liabilities and other mandatory payments (7240)                         | 540        |                          |                          |
| Other long-term deferred liabilities (7250, 7290)  | 550        |                          |                          |
| Advances from buyers and customers (7300)  | 560        |                          |                          |
| Long-term bank loans (7810)  | 570        |                          |                          |
| Long-term borrowings (7820, 7830, 7840)  | 580        | 10 393 286 418,00        | 9 393 362 746,00         |
| Other long-term accounts payable (7900)  | 590        |                          |                          |
| Current liabilities, total (lines 610+630+640+650+660+670+680+690+700+710+720+730+740+750+760) | 600        | 31 856 260 615,00        | 27 841 994 734,00        |
| including: current accounts payable (lines 610+630+650+670+680+690+700+710+720+760)            | 601        | 30 945 833 434,00        | 26 404 005 716,00        |
| Out of which: accounts payable – in arrears  | 602        |                          |                          |
| Due from suppliers and contractors (6000)  | 610        | 24 281 874 561,00        | 20 936 347 458,00        |
| Due to subdivisions (6110)   | 620        | 595 893 770,00           | 650 469 429,00           |
| Due to subsidiaries and associates (6120)  | 630        | 3 438 761 914,00         | 3 476 832 307,00         |
| Deferred income (6210, 6220, 6230)   | 640        |                          |                          |
| Deferred liabilities for taxes and mandatory payments (6240)                                   | 650        |                          |                          |
| Other deferred liabilities (6250, 6290)  | 660        | 80 387,00                | 80 387,00                |
| Advances received (6300)   | 670        | 1 572 487 303,00         | 736 519 279,00           |
| Due to budget (6400)   | 680        | 168 857 814,00           | 38 518 072,00            |
| Due to insurance (6510)  | 690        |                          |                          |
| Due to state target funds (6520)   | 700        | 662 426 547,00           | 674 669 642,00           |
| Due to founders (6600)   | 710        | 3 600 368,00             | 3 583 733,00             |
| Salaries payable (6700)  | 720        | 730 899,00               | 31 796 507,00            |
| Short-term bank loans (6810)   | 730        | 249 976 500,00           | 159 706 652,00           |
| Short-term borrowings (6820, 6830, 6840)   | 740        |                          |                          |
| Current portion of long-term liabilities (6950)  | 750        | 660 370 294,00           | 1 278 201 979,00         |
| Other accounts payable (6900 except 6950)  | 760        | 817 094 028,00           | 507 324 155,00           |
| <b>Total on section II (lines 490+600)</b>   | <b>770</b> | <b>42 249 547 033,00</b> | <b>37 236 942 917,00</b> |
| <b>Total on liabilities of balance sheet (lines 480+770)</b>                                   | <b>780</b> | <b>34 393 246 177,00</b> | <b>31 232 644 507,00</b> |

| <b>6 Report on financial results (thousand soums)</b>                                    |             |  |                   |  |                  |
|--|-------------|--|-------------------|--|------------------|
| Name of indicator  | Code string | At the beginning of the reporting period |                   | At the beginning of the reporting period |                  |
|  |             | Income                                   | expenses          | Income                                   | expenses         |
| 1  | 2           | 3  | 4                 | 5  | 6                |
| Net revenue from sales of products (goods, works and services)                           | 010         | 9 160 443 622,00                         | x                 | 6 855 507 643,00                         | x                |
| Cost of goods sold (goods, works and services)   | 020         | x  | 11 378 944 532,00 | x  | 3 955 411 533,00 |
| Gross profit (loss) from sales of production (goods, works and services) (lines 010-020) | 030         | 0,00                                     | 2 218 500 910,00  | 2 900 096 110,00                         | 0,00             |
| Period expenditures, total (lines 050+060+070+080), including:                           | 040         | x  | 224 900 111,00    | x  | 424 521 576,00   |
| Costs to Sell  | 050         | x  |                   | x  |                  |
| Administrative expenses  | 060         | x  | 46 341 066,00     | x  | 49 522 070,00    |
| Other operating expenses   | 070         | x  | 178 559 045,00    | x  | 374 999 506,00   |

|   |     |                  |                  |                  |                  |
|---|-----|------------------|------------------|------------------|------------------|
| Expenses of the reporting period excluded from the tax base in the future         | 080 | x                |                  | x                |                  |
| Other income from operating activities  | 090 | 191 986 409,00   | x                | 435 752 618,00   | x                |
| Income (loss) from main activity (lines 030-040+090)                              | 100 | 0,00             | 2 251 414 612,00 | 2 911 327 152,00 | 0,00             |
| Earnings from financial activities, total (lines 120+130+140+150+160), including: | 110 | 2 514 960 140,00 | x                | 376 441 206,00   | x                |
| Dividend income   | 120 |                  | x                |                  | x                |
| Interest income   | 130 |                  | x                |                  | x                |
| Income from long-term lease   | 140 | 211 784,00       | x                | 73 887,00        | x                |
| Income from foreign exchange rate differences                                     | 150 | 2 514 683 693,00 | x                | 376 367 319,00   | x                |
| Other income from financing activities  | 160 | 64 663,00        | x                |                  | x                |
| Expenses from financial operations (lines 180+190+200+210), including:            | 170 | x                | 2 904 548 693,00 | x                | 1 432 949 780,00 |
| Expenses in the form of interest  | 180 |                  | 337 054 742,00   |                  | 332 543 531,00   |
| Expenses in the form of interest on long-term lease                               | 190 | x                |                  | x                |                  |
| Loss from foreign exchange rate differences                                       | 200 | x                | 2 567 493 951,00 | x                | 1 100 406 249,00 |
| Other expenses from financial operations  | 210 | x                |                  | x                |                  |
| Income (loss) from general operations (lines 100+110-170)                         | 220 | 0,00             | 2 641 003 165,00 | 1 854 818 578,00 | 0,00             |
| Extraordinary profits and losses  | 230 |                  |                  |                  |                  |
| Profit (loss) before income tax (lines 220+/-230)                                 | 240 | 0,00             | 2 641 003 165,00 | 1 854 818 578,00 | 0,00             |
| Income tax  | 250 | x                |                  | x                |                  |
| Other taxes and fees on profits   | 260 | x                |                  | x                |                  |
| <b>Net profit (loss) of the reporting period (lines 240-250-260)</b>              | 270 | 0,00             | 2 641 003 165,00 | 1 854 818 578,00 | 0,00             |